

APPENDIX B

Conservative Amendment Changes to Existing Revenue and Capital Budgets

Amendment to Item 15 - Changes to Existing Revenue and Capital Budgets

Proposed by Councillor Hannides:

- Amend recommendation (iii) to remove the savings proposal HLS 5 (Closure of Oaklands Pool) as outlined in Section B of Annex 1 to this Amendment.
- Amend recommendation (vi) to reflect the additional draw from balances of £125,000 in 2012/13 to fund the spending initiatives outlined in Section A of Annex 1 to this Amendment.
- Add recommendations (viii) and (ix) as set out below.

AMENDED RECOMMENDATIONS TO READ:

- (i) Notes the Consultation process that was followed as outlined in Appendix 1 of the Changes to Existing Revenue and Capital Budgets report on the Council Agenda.
- (ii) Notes the Equality Impact Assessment process that was followed as outlined in paragraphs 6 to 8 of the Changes to Existing Revenue and Capital Budgets report on the Council Agenda.
- (iii) Approves the efficiencies, income and service reductions as set out in Appendix 2 to the Changes to Existing Revenue and Capital Budgets report on the Council Agenda, as amended by the changes set out in Section B of Annex 1 to this Amendment.
- (iv) Notes the high level forecast for the General Fund for 2013/14 to 2015/16 as detailed in paragraphs 24 to 28 of the Changes to Existing Revenue and Capital Budgets report on the Council Agenda.
- (v) Delegates authority to the Chief Financial Officer to action all budget changes arising from the approved efficiencies, income and service reductions and incorporate any other approved amendments into the General Fund estimates.
- (vi) Notes that after taking these items into account, there is an estimated General Fund balance of £5.1M at the end of 2015/16 as detailed in paragraph 30 of the Changes to Existing Revenue and Capital Budgets report on the Council Agenda and amended by this Amendment.
- (vii) Delegates authority to the Chief Financial Officer, in consultation with the Director of Corporate Services, to do anything necessary to give effect to the recommendations in the Changes to Existing Revenue and Capital Budgets report on the Council Agenda as amended by this Amendment.
- (viii) Approves the spending initiatives set out in Section A of Annex 1 to this Amendment to be funded from balances.
- (ix) Note that the overall impact of the proposals, as set out in this Amendment on the Medium Term Financial forecast is to increase the budget gap in 2013/14 and future years by £235,000.

CONSERVATIVE GROUP PROPOSALS
AMENDMENTS TO 'CHANGES TO EXISTING REVENUE AND CAPITAL BUDGETS' PAPERS

REF.		2012/13	
		BETTER £000's	WORSE £000's
<u>Section A - Spending Initiatives</u>			
NEW a	Funding to support opposition to the Helius Power Station		75.0
NEW b	Immediate Repairs to Oaklands Pool		50.0
<u>Section B - Rejected Savings</u>			
HLS 5	Close Oaklands Pool - Impact in 2013/14 and future years £235,000		
<u>Section C - Balances</u>			
	Increased Contribution from Balances	(125.0)	
		(125.0)	125.0
	Net Gap / (Surplus)		0.0